

RESOLUTION 10

To recommend the use of PILOTs and TIFs in funding transportation infrastructure projects in Louisiana.

WHEREAS, pursuant to JBE 2016-23, the Governor's Task Force on Transportation Infrastructure Investment (Task Force) was created to identify and recommend community driven solutions to address multimodal transportation needs in Louisiana; and

WHEREAS, JBE 2016-23 charges the 18-member Task Force with completing its work and submitting a recommendation to Governor John Bel Edwards by January 1, 2017, for consideration in the 2017 Regular Legislative Session; and

WHEREAS, Task Force members attended meetings in each region of the State, where over 700 citizens representing business and other stakeholders attended, hosted by regional economic development organizations and metropolitan planning organizations to receive transportation investment ideas from communities across Louisiana; and

WHEREAS, attendees of regional meetings identified PILOTs as means of financing transportation projects where applicable; and

WHEREAS, the term PILOT is an acronym for "Payment in lieu of Taxes" and PILOTs have been successfully used as an economic development tool in Louisiana for many years, in multiple parishes / municipalities and for different types of projects; and

WHEREAS, important proposed public infrastructure improvements can be paid for through a payment in lieu of tax ("PILOT") arrangement with the local governing bodies to use all or a portion of the amounts that would otherwise be paid in property tax to reimburse the expenditures for such infrastructure or used to pay debt service or bonds issued to pay the costs of the infrastructure; and

WHEREAS, Tax Increment Financings (TIFs) have been utilized to pay the costs of transportation infrastructure projects in the State; and

WHEREAS, undeveloped property provides local taxing bodies with only a negligible amount in current property taxes and collects no sales taxes currently. Future development is expected to generate significantly more tax dollars to the taxing authorities and the use of public infrastructure will be realized by all citizens; and

WHEREAS, the PILOT arrangement is voluntary to all parties, fair to taxpayers, and effectively leverages private development to fund public infrastructure; and

WHEREAS, PILOTs are many times associated with Tax Increment Financing (TIF) and TIFs are utilized in 49 states and the District of Columbia; and

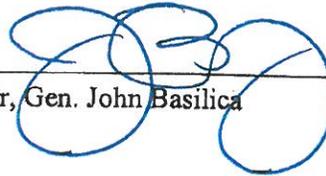
WHEREAS, PILOTs have been utilized with success on the local level and, to the extent there are no implications of existing state general fund revenues, could be utilized on the state level.

THEREFORE BE IT RESOLVED, the Governor's Task Force on Transportation Infrastructure Investment does hereby recommend the use of PILOTs and TIFs in funding transportation infrastructure projects in Louisiana with local and state approval; and

BE IT FURTHER RESOLVED, the findings contained herein shall be included in the submission to the Governor by January 1, 2017.



Co-Chair, Secretary Shawn D. Wilson, Ph.D.



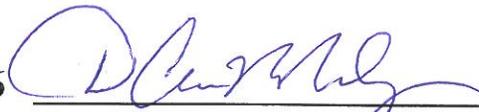
Co-Chair, Gen. John Basilica

Governor's Task Force on Transportation Infrastructure Investment

Vote: Resolution 10

Member	YEA	NAY
Alario		
Barras		
Basilica		
Cortez		
Dardenne		
Dartez		
Gilfoil		
Gallagher		
Havard		
Brossett		
Morrison		
Naquin		
Owens		
Robinson		
Scott		
Trappey		
Wilson		
Yura		
Total		

Unanimously Adopted on 12/13/16



Chance McNeely, Task Force Staff