Note: Three (3) executed originals required.

PARISH/COUNTY OF _____

STATE OF _____

ASSIGNMENT OF PROCEEDS OF CONTRACT

BY: _____, **Assignor**

TO: _____, **Assignee**

BEFORE ME, Notary, and the undersigned witnesses, personally came and appeared: _____, **who declared that, he is duly authorized and empowered to act on behalf of the Assignor, and that for good and valuable consideration, receipt of which is acknowledged, Assignor assigns, transfers and delivers all rights of payment Assignor has under the following described contract:**

Purchase Order or Contract Number: _____

Re: _____

TO: _____
Assignee (Company Name & Address)

which appears herein through, _____, **who is duly authorized and empowered to act on behalf of assignee, accepting the assignment of payment of proceeds of the above described contract, said payments to be made to the above named Assignee at the aforementioned address.**

Assignor acknowledges that assignment of the proceeds of this contract and acceptance thereby by the State of Louisiana does in no way release Assignor from its responsibilities and obligations under the above described contract, and Assignor acknowledges that it will remain solely liable for said obligations and that the rights of the State of Louisiana under said contract shall not be diminished in any manner whatsoever by its acceptance of this assignment.

Assignor and Assignee further acknowledge that this assignment shall not become effective and binding on the State of Louisiana until such time as it is approved and accepted by the Commissioner of Administration as evidenced by his signature below.

THUS DONE AND SIGNED this _____ **day of** _____, **2012.**

_____
Assignor (Signature)

_____
Title

_____
Assignee (Signature)

_____ _____
NOTARY PUBLIC **Title**

The foregoing Assignment of Proceeds of Contract is approved and accepted on behalf of the State of Louisiana, in Baton Rouge, this the _____ **day of** _____, **2012.**

_____
ASSISTANT COMMISSIONER OF ADMINISTRATION