## **LOUISIANA PORTS**

## **CONTACT INFORMATION**

#### **PORTS IN THE STATE**

The state of Louisiana currently has 42 Port Authorities. Ports are commonly classified as deep draft, shallow draft or developing as shown on the map below.

## **Louisiana Ports: 42 Port Authorities**



#### **LOUISIANA PORT FACTS**

- $\,>\,$  La Ports carry 25% of U.S. waterborne commerce
- > 1 in 5 Louisiana jobs are supported by La Ports
- $\,>\,$  Nearly half of all freight moved in La is moved by water
- > Over 500 million tons of cargo are moved on the Lower Mississippi River annually
- $\,>\,\,$  Louisiana has 4 of the top 10 ports in the U.S. for cargo
- > La Ports utilize 2,800+ miles of Navigable Waterways, second only to Alaska

# OFFICE OF MULITMODAL COMMERCE PORT CONSTRUCTION AND DEVELOPMENT PRIORITY PROGRAM

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## Office of Multimodal Commerce PORT PRIORITY PROGRAM



## **PORT PRIORITY PROGRAM**

## **PORT PRIORITY PROJECTS**

## **PROGRAM REQUIREMENTS**

## **OUR VISION**

Louisiana ports play a critical role in driving the economy of the state through job creation and increased tax revenue. The primary goal of LaDOTD's Multimodal Commerce Port Priority Program is to improve the infrastructure of public ports and harbors in Louisiana to continue fostering economic growth.

## **QUICK FACTS**

- > Port Priority Program was created in 1989
- > Funded by Louisiana Transportation Trust Fund
- > \$19.7 M average annual funding for over 20 years
- > Program funding doubled to \$39.4 M in 2016

#### **ACCOMPLISHMENTS**

- > \$753 Million Expended to Date
- > 17,340 Jobs Created or Retained
- > 413 Construction Contracts Completed



### **TYPICAL PROJECT TYPES**

The Port Priority Program participates in a wide range of landside port infrastructure improvement projects. The following are typical project types that the program has previously funded:

Docks & Bulkheading

**Container Yards** 

**Access Roads** 



Warehouses

Cargo Handling Equipment

**Rail Spurs** 

## **PROJECT APPLICATIONS**

Applications for port improvement projects are accepted quarterly and reviewed for funding consideration in the following fiscal year. A description of the proposed project, demonstration of immediate need, and preliminary design, plans and cost estimate should be included. Project applications should also identify the jobs created or retained and the benefits/costs to the port and the State.

## PROJECTS MUST...

- > Be maritime related & have immediate market need
- > Meet a Benefit-Cost ratio of one or greater
- > Meet a Rate of Return on State's investment of 2.375
- > Have a public port willing to sponsor engineering costs, permits and 10% of construction costs

### **PROGRAM FUNDING LIMITS**

The Port Priority Program covers up to 90% of project construction costs. The Department currently limits the amount of program funds that may be provided for any one project to \$15 million received at a maximum rate of \$5 million per year.

## **REIMBURSEMENT CLAUSE**

If program funds are not sufficient to provide funding for a recommended project, the port authority can decide to construct the project with 100% Port funds and be reimbursed by the program if and when funding becomes available.

